

DCM SHRIRAM LIMITED

Regd. Office : 2nd Floor, (West Wing), Worldmark 1, Aerocity, New Delhi - 110 037

CIN: L74899DL1989PLC034923 E-mail: response@dcmshriram.com Website: www.dcmshriram.com Tel: 91 11 42100200 Fax: 91 11 43561694

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited*	Unaudited	Audited
Revenue from operations				
Sale of products	1,882.37	1,853.67	1,855.13	7,596.28
Other operating revenue	3.77	52.73	9.14	75.68
Total revenue from operations	1,886.14	1,906.40	1,864.27	7,671.96
Other income	22.81	10.13	24.20	101.01
Total Income	1,908.95	1,916.53	1,888.47	7,772.97
Expenses				
(a) Cost of materials consumed	620.53	1,323.26	670.61	3,277.41
(b) Purchases and related cost of stock-in-trade	216.87	84.38	221.14	746.48
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	350.82	(511.97)	(36.34)	(215.14)
(d) Employee benefits expense	171.65	174.88	170.90	699.53
(e) Finance costs	43.97	42.90	37.46	159.94
(f) Depreciation and amortisation expense	58.29	59.05	49.21	215.05
(g) Power and fuel	168.06	248.43	274.81	1,054.60
(h) Other expenses	198.31	239.00	219.93	911.80
Total expenses	1,828.50	1,659.93	1,607.72	6,849.67
Profit before tax	80.45	256.60	280.75	923.30
Tax expense				
- Current tax	13.18	24.56	45.80	116.21
- Deferred tax	4.79	18.84	20.80	72.25
Tax adjustments related to earlier year :				
- Current tax	-	-	-	(11.32)
- Deferred tax	-	0.49	-	2.49
Profit after tax	62.48	212.71	214.15	743.67
Other comprehensive income				
A (i) items that will not be reclassified to profit or loss	(1.00)	(2.85)	(2.50)	(13.15)
(ii) income tax relating to items that will not be reclassified to profit or loss	0.35	1.88	0.87	5.48
B (i) items that may be reclassified to profit or loss	0.38	(4.44)	(1.96)	(4.23)
(ii) income tax relating to items that may be reclassified to profit or loss	(0.13)	1.55	0.68	1.48
Total Comprehensive income (after tax)	62.08	208.85	211.24	733.25
Profit before interest, depreciation and tax (EBIDTA)	182.71	358.55	367.42	1,298.29
Basic/Diluted - EPS (Rs. per equity share)	4.01	13.64	13.73	47.69
Net worth	4,177.43			4,115.60
Debt Equity ratio	0.27			0.40
Debt service coverage ratio **	4.00			5.03
Interest service coverage ratio **	8.76			11.03

* Refer note 5

** based on trailing twelve months

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited#	Unaudited	Audited
A. Segment Revenue				
Chloro-Vinyl	315.60	484.26	691.54	2,278.20
Sugar	877.41	838.31	481.86	2,521.55
Shriram Farm Solutions	209.24	70.44	192.71	748.49
Bioseed	174.79	38.35	136.71	334.99
Fertiliser	203.15	300.42	160.32	1,016.60
Others	126.41	183.15	226.54	831.07
Total	1,906.60	1,914.93	1,889.68	7,730.90
Less: Inter segment revenue	20.46	8.53	25.41	58.94
Total Revenue from operations	1,886.14	1,906.40	1,864.27	7,671.96
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost and tax)				
Chloro-Vinyl	43.36	81.03	266.77	651.95
Sugar	71.77	194.56	72.61	390.70
Shriram Farm Solutions	18.20	(9.28)	4.85	64.85
Bioseed	42.40	(8.16)	23.74	21.02
Fertiliser	5.75	73.29	(22.51)	79.67
Others	(6.83)	4.75	19.71	56.58
Total	174.65	336.19	365.17	1,264.77
Less:				
i) Finance costs	43.97	42.90	37.46	159.94
ii) Other unallocable expenditure net off unallocated income	50.23	36.69	46.96	181.53
Profit before tax	80.45	256.60	280.75	923.30
C. Segment Assets				
Chloro-Vinyl	1,825.32	1,862.69	1,753.55	1,862.69
Sugar	3,130.32	3,393.50	2,998.65	3,393.50
Shriram Farm Solutions	253.73	208.08	358.99	208.08
Bioseed	455.54	430.08	491.25	430.08
Fertiliser	868.95	903.68	602.73	903.68
Others	288.20	290.40	294.22	290.40
Unallocated	1,134.21	1,054.34	909.28	1,054.34
Total	7,956.27	8,142.77	7,408.67	8,142.77
D. Segment Liabilities				
Chloro-Vinyl	328.89	370.10	352.04	370.10
Sugar	729.88	688.92	747.47	688.92
Shriram Farm Solutions	166.67	87.65	128.53	87.65
Bioseed	152.07	131.59	173.25	131.59
Fertiliser	145.86	135.48	134.04	135.48
Others	262.04	247.16	241.17	247.16
Unallocated	2,003.44	2,376.53	1,868.17	2,376.53
Total	3,788.85	4,037.43	3,644.67	4,037.43

Refer note 5

NOTES TO STANDALONE RESULTS:

1. The Company has outstanding Commercial paper amounting to Rs 300 crores listed on the debt segment of National Stock Exchange as on June 30, 2020. It has been rated by CRISIL and ICRA with CRISIL A1+ rating and ICRA A1+ rating.
2. Formulae used for computation of ratios are:
Debt Equity : $\text{Net debt} / \text{Equity}$
Interest service coverage : $\text{Earnings}^1 / \text{Net finance charges}^2$
Debt service coverage : $\text{Earnings}^1 / \text{Net finance charges}^2$ (+) repayment of long term borrowings (excluding prepayments) during the period

¹ Earnings = Profit before tax (+) Depreciation and amortisation (+) Net finance charges ²
² Net finance charges = Finance cost (-) interest and dividend income (-) net gain/(loss) on sale of current investments
3. The Company has taken into account the possible impact of COVID 19 in preparation of financial results of the quarter, including internal and external factors known to the management upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
4. Some of the business segments are of seasonal nature and accordingly impact the results in the respective quarters.
5. The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for financial year ended March 31, 2020 and the published unaudited figures for nine months period ended December 31, 2019.
6. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on July 21, 2020. The Statutory Auditors have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board

Place: New Delhi
Date: July 21, 2020

AJAY S. SHRIRAM
Chairman & Senior Managing Director
DIN: 00027137